

TAX INCENTIVE APPLICATION

For use with projects requesting JCTCs or other Income Tax Incentives

Instructions: Please complete this application in its entirety and submit to the Department of Community & Economic Development along with required supporting documentation. Please make and retain a copy of this application for your records. After review and recommendation by the Department of Community & Economic Development, all applications must be reviewed and approved by the City of Cincinnati Council.

The City requires that the Applicant submits an initial fee of \$3,000 (Non-refundable), following the Effective date.

NOTE: Please be aware of an annual fee of \$2,000, following the Determination date.

SECTION I – Applicant Information

Organization Legal Name/DBA					
Federal Tax ID #					
Street Address					
City		State		Zip	
Parent Company Name					
Company Contact Name		Title			
Email		Phone Number			
Company Website:					
Industry Type		NAICS Code			
Company Description					

If currently located in the City of Cincinnati, list the applicant and any parent or affiliate companies below.

Company Name	Applicant/Parent/Affiliate	Number of Years Operating in City of Cincinnati, if any
	Applicant	
	Parent Company	
	Affiliate	
	Affiliate	

SECTION II – Considerations for Expansion/Relocation

Competing Cities/States		Company Decision Date	
Factors Influencing Company's Decision			

SECTION III – Project Information

Project Description (including tentative City location for expansion/relocation)					
Existing Jobs in City at Risk		Existing City Payroll at Risk*			
Projected New Jobs		New Jobs Payroll*			
Anticipated Hiring Start Date		Jobs Created – Lowest Salary**		Jobs Retained – Lowest Salary**	
Jobs Created - Year 1		Jobs Created – Year 2		Jobs Created – Year 3	
Corporate Net Profits Subject to Local Income Tax (Previous FY)***	\$		City Net Profits Tax****	\$	
Land Costs	\$	Building Costs	\$		
Machinery & Equipment Costs	\$	Furniture, Fixtures & Equipment Costs	\$		
Leasehold Improvements	\$	Total Company Investment	\$		
Existing Space (SF)		Existing Space Type(s)			
Total Space Required (SF)		Space Type(s) Required			

*Annualized Average Base Salary excluding Benefits, Bonuses, etc.

**The lowest salary/hourly employee must make at least \$15.00 per hour to meet the City's Minimum Qualifying Wage.

***Previous Fiscal year for operations located in the City or to be moved into the City.

****City Net Profits Tax (previous 12 months)

SECTION IV – Previous Incentives Received by Company

Has company received any financial incentive from the City previously?		YES	NO
If yes, what year?		If yes, is incentive still active?	YES NO

SECTION V – SIGNATURE

I declare under the penalties of falsification that this application, including any and all enclosed documents and statements, has been examined by me, and to the best of my knowledge and belief is true, correct, and complete.

Signature of Applicant

Date

Printed Name

Title